

Voluntary Housing Buyout Program



Application to Payout: 3-12 month Process

- **Submit an application:** go to recovery.hawaiicounty.gov and click the 'housing buyout' button. Scroll down to 'Application Forms and Supporting Documents' and download the application instructions to assist you in the application process.
- **2.** <u>Application Review:</u> VHBP staff will review your application for eligibility and identify any additional information needed for the intake process.
- 3. <u>Intake Appointment:</u> VHBP staff will call you and schedule an intake appointment.
- **Final Eligibility of Your Application:** VHBP staff will use all the information provided from your intake appointment to determine final eligibility.
- **5.** Notification of Acceptance: if you pass the final determination of eligibility, you will be notified by mail.
- 6. Offer to Purchase: VHBP staff will send you an offer to purchase your property. You have 30 days to decide to accept or decline the offer from the date it was issued.
- 7. <u>Financial Review Process:</u> Staff will determine if you qualify as LMI through verification of submitted documentation. This process could take up to 3 months.
- **Execution of the Purchase Agreement:** if you decide to sell, you will be given a contract to sign for the sale of the property. Purchase agreements are valid up to 120 days.
- **Escrow, Closing Process, and Payment:** after the contract is signed, the escrow and closing processes are entered, which should take 45-60 days to finish, ending in payment.

Contact Us

- f KilaueaRecovery
- KilaueaRecovery
- → KilaueaEruptionRecovery

Visit our website and click the 'housing buyout' button for more information

recovery.hawaiicounty.gov

L +(808) 961-8996